



Theranexus

SHIFTING THE LINES AGAINST
CENTRAL NERVOUS SYSTEM
DISORDERS



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Success of Theranexus' IPO on Euronext Growth in Paris

- 🌀 **Capital increase of €19.6 million**
- 🌀 **Share price set at €15.50**
- 🌀 **First day of trading: 30 October 2017**

Lyon, 25 October 2017 – Theranexus, an innovative biopharmaceutical company that focuses on the treatment of diseases of the central nervous system, announced today the success of its initial public offering (IPO) and the upcoming listing of its shares for trading on the Euronext Growth market in Paris (FR0013286259 - ALTHX).

The IPO, carried out in connection with an open price offering (OPO) and a global placement offering (Global Placement Offering), will enable the Company to raise approximately €19.6 million through a capital increase (after fully exercising the extension clause (Extension Clause)).

This amount could be increased to approximately €21.0 million if the over-allotment option is fully exercised (Over-allotment Option).

The Global Placement Offering, primarily aimed at institutional investors, and the OPO, primarily aimed at retail investors, were both highly successful. Global subscriptions totalled 1,352,392 shares: 87% for the Global Placement Offering and 13% for the OPO, leading to an oversubscription rate of 1.2.

Theranexus' Board of Directors met earlier today and set the opening price at €15.50 per share.

Following the IPO, Theranexus' share capital now comprises 3,065,390 shares, representing a value of €47.5 million based on the opening share price. The free float accounts for 30% of the Company's share capital.

Franck Mouthon, Chairman and Chief Executive Officer of Theranexus, said:

"We would like to truly thank our institutional and retail investors who have placed their trust in us during the initial public offering. We express our gratitude particularly to our long-standing shareholders who have reaffirmed their support, by fully taking part in our ambitious growth strategy. With this round of capital raising, we are going to actively continue to deploy and develop our platform and our portfolio of drug candidates."

ABOUT THERANEXUS

Created in 2013, THERANEXUS is a biopharmaceutical company spun off from the CEA that develops drug candidates to be used in the treatment of central nervous system (CNS) disorders. THERANEXUS has identified the major role that non-neuronal cells (or "glial cells") play in the way in which neurons respond to current CNS drugs (that only target neurons). The company creates and develops the first-ever drugs to simultaneously act on these two populations in the brain. THERANEXUS' unique, patented technology is aimed at increasing the efficacy of CNS drugs that have already been approved and are available on the market by combining them with a glial cell modulator. This strategy of combining repositioned drugs enables the company to drastically reduce the development period and development costs, while considerably increasing the likelihood of its drugs' market entry.

Proprietary, scalable and versatile, the THERANEXUS platform is used to generate high value-added proprietary drug candidates for different disorders.

THERANEXUS is supported by institutional investors (CEA Investissement, Auriga Partners, Sofimac Partners, Kreaxi).

To find out more, visit: www.theranexus-bourse.com

THERANEXUS

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The Offering is solely available to the French public following the AMF's approval of the Prospectus.

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